

**Nifty: 4529.50 (+ 0.12%)**  
**Nifty Future: 4547.45 (+ 0.35%)**  
**Change in Nifty OI: + 2.29%**  
**Nifty Ann Spread:**  
**+ 7.23% (+ 2.98%)\***

**Change in mkt OI: + 3.00%**  
**Market Ann Avg Spread:**  
**+ 12.58% (+10.14%)\***

\*Previous day figure

### HIGHLIGHTS

- Open interests across market increased 3.00% along with an increase in annualized average spread to +12.58% from +10.14% in the previous closing indicating Long positions.
- Nifty future witnessed a +2.29% increase in open interests along with an increase in annualized spread to +7.23% from +2.98% in the previous closing indicating Long positions.
- FII's have short positions in index futures and stock futures.

### ANALYSIS

- Index futures saw a trading volume of 760,733 contracts equivalent to Rs.160,304.60m and Index options saw 631,909 contracts getting traded at a notional value of Rs.145,461.20m. The total turnover of the F&O segment was around Rs.471,204.50m.
- The 5 top most active option contracts on individual securities traded today were RELIANCE (5,186), ICICIBANK (4,566), RPL (4,518), RCOM (2,697), RANBAXY (2,695).
- The 5 top most active future contracts on individual securities traded today were RELIANCE (60,508), ICICIBANK (54,857), RELCAPITAL (47,545), RNRL (40,425), LT (40,049).

### SUMMARY

#### Index Futures

Symbol	No of Contracts Traded	Traded Quantity	Total Traded Value (Rs. Crs.)	Open interest (Qty.)
NIFTY	661830	33091500	14952.55	33461700
MINIFTY	72292	1445840	653.06	549280
NIFTYMCAP50	2	150	0.03	225
JUNIOR	1	25	0.02	200
BANKNIFTY	26003	650075	412.87	325700
CNXIT	605	30250	11.93	27500

#### Index Options

Symbol	No of Contracts Traded	Traded Quantity	Total Traded Value (Rs Crs.)	Open interest (Qty.)
NIFTY	631827	31591350	14545.36	56049300
MINIFTY	81	1620	0.74	2880
BANKNIFTY	1	25	0.02	25

#### FII's Actions

	Buy/Sell	Open Interests
Index futures:	-20,704	667,626 (652,274)
Stock futures:	-26,757	952,559 (926,796)

Source: ICMS, NSE, SEBI

**Sales / Execution:**  
**Manisha Rathod**  
 +91-22-6637 1156  
[manisha.rathod@idbicapital.com](mailto:manisha.rathod@idbicapital.com)

Monday, August 11, 2008

### SIGNIFICANT ACCUMULATION

Contracts	Future price	%Gain/loss	Spread	Annual Spread	Shares OI	OI Change
NSE NIFTY MIDCAP 50 INDX	2,255.10	0.53%	0.54%	9.93%	225	-25.00%
Jammu & Kashmir Bank Ltd	517.75	2.32%	0.87%	15.82%	11,100	-24.49%
KPIT Cummins Infosystems Ltd	66.35	-3.28%	0.61%	11.07%	859,650	-18.59%
Great Eastern Shipping Co Ltd/	417.70	-0.20%	0.35%	6.36%	372,600	-18.50%
Cipla Ltd/India	233.05	3.14%	0.00%	0.00%	3,055,000	-17.29%
AIA Engineering Ltd	1,470.00	1.36%	-0.14%	-2.48%	4,600	-14.81%
Ansal Properties & Infrastruct	101.95	-3.41%	0.94%	17.17%	2,873,000	-14.51%
NSE CNX IT NIFTY INDEX	3,934.70	-1.51%	0.47%	8.53%	27,500	-12.97%
India Infoline Ltd	151.50	2.78%	0.23%	4.23%	1,550,000	-10.98%
Amtek Auto Ltd	183.25	-4.41%	0.74%	13.54%	1,308,000	-10.51%
Federal Bank Ltd	223.70	1.61%	0.45%	8.19%	455,285	-10.08%
Sesa GOA Ltd	171.70	3.12%	-2.30%	-42.06%	11,758,500	-9.49%
Sun TV Network Ltd	248.75	0.20%	0.57%	10.33%	315,000	-8.16%
CMC Ltd	542.50	4.51%	0.49%	8.96%	33,800	-7.65%
Corp Bank	276.20	-0.38%	0.55%	9.97%	67,200	-6.67%

### SIGNIFICANT EXITS

Contracts	Future price	%Gain/loss	Spread	Annual Spread	Shares OI	OI Change
Shipping Corp Of India Ltd	242.10	2.63%	0.96%	17.50%	2,000,800	86.22%
Chambal Fertilizers & Chemical	82.30	3.00%	0.92%	16.78%	10,091,250	42.47%
IBN18 Broadcast Ltd	112.15	-0.97%	0.99%	18.08%	5,011,250	35.48%
Kotak Mahindra Bank Ltd	642.80	6.32%	0.74%	13.44%	1,265,825	33.61%
Gujarat Narmada Valley Fertili	121.45	1.21%	0.96%	17.45%	1,584,150	26.65%
Reliance Natural Resources Ltd	104.60	3.10%	0.87%	15.84%	38,599,344	23.54%
Nagarjuna Fertilizers & Chemic	41.95	3.07%	0.96%	17.57%	16,394,000	21.22%
Crompton Greaves Ltd	262.05	0.87%	2.12%	38.76%	316,000	19.47%
Indian Hotels Co Ltd	82.65	-3.73%	0.98%	17.84%	5,176,674	19.35%
Reliance Capital Ltd	1,427.20	2.79%	0.72%	13.20%	4,479,066	15.23%
Axis Bank Ltd	740.60	-1.36%	0.74%	13.53%	2,146,050	15.22%
Sasken Communications Technolo	155.10	4.34%	1.11%	20.22%	1,333,200	14.12%
Bank of India	292.55	-1.42%	0.88%	16.05%	3,457,050	13.68%
Housing Development & Infrastr	502.00	3.53%	0.79%	14.47%	4,355,600	12.30%
Nagarjuna Construction Co	132.70	1.38%	0.80%	14.56%	4,127,000	12.24%

Source: ICMS, BLOOMBERG

---

### DISCLAIMER

This material is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other persons. Persons into whose possession this material may come are required to observe these restrictions.

This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of the clients of IDBI Capital Market Services Limited (hereinafter referred to as ICMS) and neither constitutes a personal recommendation nor does it take into account the particular investment objectives, financial situations or needs of individual clients.

The information furnished in this material is on the basis of publicly available information, internal data and other reliable sources which are generally believed to be true and are for general guidance only. While every effort is made to ensure the accuracy and completeness of information contained in this material, neither ICMS nor any of its employees take any responsibility and/or assumes any liability arising from the use of this material.

Opinions expressed herein are our current opinion only as of the date appearing on this material. While we endeavor to update on a regular basis the information appearing in this material, there may be regulatory, compliance or other reasons which may prevent ICMS or its affiliates from doing so. Clients and others in whose possession this material may come are cautioned that any forward-looking statements appearing in this material are not predictions and may be subject to change without notice. Our proprietary trading desks and investment businesses may make such investment decisions as may be inconsistent with the recommendations expressed herein.

The recipients of this material should rely on their own investigations and take their own professional advice. The price and value of the investments referred to in this material may go up or down. Past performance is neither a guide/indicator nor a guarantee for future performance. Certain transactions -including those involving futures, options and other derivatives as well as non-investment grade securities- involve substantial risk and may not be suitable for all investors. Reports and material based on technical analysis centers on studying the charts of a stock's price and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on the company's fundamentals.

ICMS and its affiliates, officers, directors, employees and outsourced consultants (including the analyst who issued this material) may, on the date of this report and from time to time, (a) have long or short positions in, and buy or sell the securities of the companies mentioned in this material and/or (b) engage in any other transaction involving such securities and earn brokerage or compensation or act as advisor or have other potential conflict of interest with respect to the companies mentioned herein and/or inconsistent with any recommendation and related information and opinion expressed herein.