

**Nifty: 4395.35 (- 0.41%)**  
**Nifty Future: 4405.45 (- 0.62%)**  
**Change in Nifty OI: + 0.71%**  
**Nifty Ann Spread:**  
**+ 3.49% (+ 7.80%)\***

**Change in mkt OI: + 2.68%**  
**Market Ann Avg Spread:**  
**+ 10.13% (+ 10.41%)\***

\*Previous day figure

### HIGHLIGHTS

- Open interests across market increased 2.68% along with a fall in annualized average spread to +10.13% from +10.41% in the previous closing indicating short positions.
- Nifty future witnessed a 0.71% increase in open interests along with a decline in annualized spread to + 3.49% from + 7.80% in the previous closing indicating short positions.
- FII's have short positions in index futures and stock futures.

### ANALYSIS

- Markets are expected to remain volatile on back on negative global cues.
- Index futures saw a trading volume of 650,712 contracts equivalent to Rs.134,798.4m and Index options saw 501,299 contracts getting traded at a notional value of Rs.113,242m. The total turnover of the F&O segment was around Rs.433,646.2m.
- The 5 top most active option contracts on individual securities traded today were RELIANCE (8,258), RCOM (6,242), RPL (6,237), BHARATI AIRTEL (4,351), RNRL (4,087).
- The 5 top most active future contracts on individual securities traded today were RELIANCE (66,845), RNRL (58,388), RELCAPITAL (37,441), RPL (34,689), LT (30,712).

### SUMMARY

#### Index Futures

Symbol	No of Contracts Traded	Traded Quantity	Total Traded Value (Rs. Crs.)	Open interest (Qty.)
NIFTY	579,032	28,951,600	12,766.51	31,000,750
MINIFTY	58,836	1176,720	518.76	399,040
NIFTYMCAP50	3	225	0.05	150
JUNIOR	6	150	0.11	200
BANKNIFTY	12,516	312,900	188.24	242,800
CNXIT	319	15,950	6.18	37,350

#### Index Options

Symbol	No of Contracts Traded	Traded Quantity	Total Traded Value (Rs Crs.)	Open interest (Qty.)
NIFTY	501,266	25,063,300	11,323.9	43,364,300
MINIFTY	33	660	0.3	960

#### FII's Actions

	Buy/Sell	Open Interests
Index futures:	-10,355	684,951 (664,576)
Stock futures:	-18,774	880,385 (866,671)

Source: ICMS, NSE, SEBI

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### SIGNIFICANT ACCUMULATION

Contracts	Future price	%Gain/loss	Spread	Annual Spread	Shares OI	OI Change
BSE SENSEX 30 INDEX	14,622.35	-0.69%	0.31%	4.64%	5,265	107.69%
NSE NIFTY MIDCAP 50 INDX	2,220.35	1.85%	0.67%	10.14%	150	100.00%
Bhushan Steel Ltd	956.80	0.92%	0.98%	14.85%	22,000	37.50%
Crompton Greaves Ltd	243.25	-3.20%	0.93%	14.20%	395,500	27.99%
Tata Tea Ltd	730.90	0.03%	0.87%	13.22%	272,525	25.76%
NSE CNX IT NIFTY INDEX	3,869.40	-0.09%	0.73%	11.13%	37,350	25.76%
Rolta India Ltd	333.70	1.99%	1.04%	15.89%	1,112,400	23.72%
Wire and Wireless India Ltd	25.65	10.80%	0.98%	14.97%	10,747,800	22.47%
Ranbaxy Laboratories Ltd	514.35	2.45%	-1.59%	-24.15%	17,604,000	20.85%
Yes Bank Ltd	134.55	4.87%	0.82%	12.54%	2,378,200	17.69%
Essar Oil Ltd	233.60	16.48%	0.75%	11.48%	8,316,680	17.35%
Allahabad Bank	62.60	2.71%	1.05%	15.96%	6,384,700	17.23%
United Phosphorus Ltd	354.10	1.13%	0.73%	11.03%	63,700	15.19%
Financial Technologies India L	1,436.00	-3.54%	0.88%	13.41%	210,450	15.09%
Canara Bank	201.60	2.57%	0.67%	10.25%	963,200	14.34%

### SIGNIFICANT EXITS

Contracts	Future price	%Gain/loss	Spread	Annual Spread	Shares OI	OI Change
NSE S&P CNX NIFTY JR IDX	7,195.00	-0.32%	-0.85%	-12.99%	200	-20.00%
Housing Development & Infrastr	479.90	3.81%	0.43%	6.52%	2,516,400	-16.13%
NSE S&P CNX NIFTY INDEX	4,405.35	-0.61%	0.23%	3.46%	398,820	-12.24%
ABB Ltd/India	827.20	2.67%	0.27%	4.15%	785,500	-11.91%
Bajaj Hindusthan Ltd	169.85	1.71%	0.32%	4.94%	4,347,200	-10.71%
Welspun-Gujarat Stahl Ltd	352.60	3.11%	0.37%	5.63%	2,109,600	-10.25%
AIA Engineering Ltd	1,358.95	2.99%	0.61%	9.23%	8,800	-8.33%
Aurobindo Pharma Ltd	300.75	5.40%	0.69%	10.44%	1,073,100	-8.09%
Chambal Fertilizers & Chemical	82.95	0.61%	0.55%	8.30%	6,465,300	-7.91%
Edelweiss Capital Ltd	595.05	0.29%	-0.78%	-11.92%	277,000	-7.20%
Nagarjuna Fertilizers & Chemic	41.50	0.73%	0.61%	9.22%	13,541,500	-7.11%
Hindustan Oil Exploration	131.25	2.74%	-0.08%	-1.16%	3,566,400	-7.09%
Sun TV Network Ltd	244.25	3.08%	0.47%	7.19%	427,000	-6.77%
Andhra Bank	59.10	4.97%	0.60%	9.06%	1,715,800	-6.28%
Piramal Healthcare Ltd	339.80	5.23%	0.21%	3.14%	11,250	-6.25%

Source: ICMS, BLOOMBERG

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